

Project Ploughshares

November 6, 2014

Highlights related to Project Ploughshares (PP) 2015 Budget for The Canadian Council of Churches (CCC) Finance Committee scheduled November 10, 2014.

Attachments:

1. 2015 budget
2. 2015 projected project funding

KEY POINTS

2015 PP Budget Approval

As per the MOU between the CCC and PP, the PP Governing Committee carries out the duties and responsibilities delegated by The CCC to govern PP and supervise its program and financial viability. The PP Governing Committee is responsible for approving the annual PP budget and providing it to the CCC General Secretary, the CCC Treasurer, and to the CCC Governing Board.

A special PP Governing Committee meeting took place November 5, 2014 to approve the PP budget for 2015. This meeting was setup so that the approved budget can be presented at The CCC Governing Board Meeting. The approved PP 2015 budget will be reviewed at a CCC Finance Committee meeting set for Monday November 10, 2014 and presented to the CCC Governing Board the week of November 17-21, 2014.

2015 Budget

The PP Governing Committee approved the 2015 budget.

The 2015 budget is a balanced budget.

The transfer from the future fund to the operating fund is \$40,000 in keeping with regular annual draws.

The salaries figure in the 2015 budget includes a cost of living allowance increase of 0.9%. The replacement hiring that was previously planned for January 2015 is now recognized in the 2015 budget as a part-time position equivalent to 50% for fiscal 2015.

The main factor for the reduced expense under office and equipment is that PP current rent has decreased by approximately \$20,000 per year. PP moved to its current location June 2014. Other expenses such as telephone service/equipment and postage equipment lease have also been reduced or eliminated.

The current projections for 2015 includes projected investment revenue of \$45,000 from the Future Fund which is the current projection for the 2014 fiscal year.

The implementation of the new strategic plan is not expected to affect the 2015 budget.

The details related to the amounts for special projects is included in a separate sheet with the probability of each item shown separately.

THE CANADIAN COUNCIL OF CHURCHES

PROJECT PLOUGHSHARES

Budget 2015

	Operating Fund		Future Fund	Total
	Core Operations	Special Projects		
Revenue				
Donations	\$ 535,000	\$ 20,000	\$ -	\$ 555,000
Sponsors' grants	27,500	-	-	27,500
Government and other grants	13,000	239,200	-	252,200
Publications and fees	1,500	-	-	1,500
Investment revenue/Gain/(loss)	2,000	-	45,000	47,000
	<u>579,000</u>	<u>259,200</u>	<u>45,000</u>	<u>883,200</u>
Expense				
Salaries	515,000	-	-	515,000
Fundraising	95,000	-	-	95,000
Office and equipment	85,000	-	-	85,000
Publishing	30,000	-	-	30,000
Staff and board travel	10,000	-	-	10,000
Conferences and special projects	-	143,200	-	143,200
Resources and membership fees	5,000	-	-	5,000
	<u>740,000</u>	<u>143,200</u>	<u>-</u>	<u>883,200</u>
Expense recovered from projects	<u>(116,000)</u>	<u>116,000</u>	<u>-</u>	<u>-</u>
	<u>624,000</u>	<u>259,200</u>	<u>-</u>	<u>883,200</u>
Increase (decrease) in fund balances	<u>(45,000)</u>		<u>45,000</u>	<u>-</u>
Interfund transfer	<u>40,000</u>		<u>(40,000)</u>	
Increase (decrease) in fund balances	<u>\$ (5,000)</u>	<u>\$</u>	<u>\$ 5,000</u>	<u>\$ 0</u>

Project Ploughshares: Special Projects - 2015					
	Income	Expense	Net	Funder	Probability
Donations					
to local groups	\$20,000	\$20,000	\$0		
Grants					
Nuclear Disarmament & Non-Weaponization of Space					
Nuclear disarmament	\$20,000	\$15,000	\$5,000	SF (20k)	High
Nuclear disarmament	\$10,000		\$10,000	MSCU	Medium
CNANW	\$5,000	\$5,000	\$0		
Space Security (SSI)	\$62,000	\$30,000	\$32,000	SF(50k)/McGill(10k)/GWU(2k)	High
Defence and Human Security - 2015 Peace Project					
Cdn defence & foreign policy	\$25,000		\$25,000	Major Donor (75K split between 2014/2015/2016)	confirmed
Cdn defence & foreign policy	\$10,000		\$10,000	Shantz Mennonite Church Fund	Medium
Conventional Weapons / Arms Trade Treaty					
Control Arms	\$15,000	\$13,200	\$1,800	PGA - Oct 2014-Apr 2015 (30k total/3.6knet)	confirmed
Bahamas/Control Arms	\$4,000		\$4,000	PGA	Medium
Private security (Caribbean and Latin America)	\$80,000	\$60,000	\$20,000		Low
Internship Program					
PCC 2015-2016 Internship Program	\$ 8,200		\$8,200	PCC (16.4k total 3k net after 13.4k salaries)	confirmed
Total	\$259,200	\$143,200	\$116,000		

Acronyms

GWU: George Washington University Space Policy Institute
 MSCU: Mennonite Savings and Credit Union Charitable Fund
 PCC: The Presbyterian Church in Canada

PGA: Parliamentarians for Global Action
 SF: The Simons Foundation