

***Treasurer's Report - November 19, 2014***

(A) For Approval:

1. That the Canadian Council of Churches budget for 2015 be approved as recommended by the Finance Committee at their meeting on September 15, 2014. The Executive Committee reviewed and recommended the 2015 budget for approval at their meeting of October 15, 2014. A copy of our 2015 budget, which has a modest surplus, is attached at Appendix A for your review and consideration.

Motion to consider: That the budget for 2015 be approved.

Moved by:

Seconded By:

2. That Project Ploughshares budget for 2015 (Please see Appendix B) be approved as recommended by the Finance Committee at their teleconference meeting on November 10, 2014. The Governing Committee of Project Ploughshares had a special conference call on November 5, 2014 in order to provide time for our Finance Committee to review their budget and have it presented to our Governing Board for approval. These steps enable the duties and responsibilities detailed in the Operational Statement and Memorandum of Understanding between the Canadian Council of Churches and Project Ploughshares to be fulfilled.

Motion to Consider: That the Project Ploughshares budget for 2015 be approved.

Moved By:

Seconded by:

(B) For Action:

There is an opportunity to invest in the Canadian Council of Churches in a new way. This action has been discussed with our Finance Committee and our Executive Committee. We are asking each member body of our Governing Board to provide our General Secretary with the contact information and support to approach one individual from your institution for a significant donation to support the work of the Canadian Council of Churches. We would like to initiate this activity in February of 2015. This action is critical in order to achieve our 2015 and future budgets. We also encourage each and every Governing Board member to make a personal annual financial contribution to the work of The Canadian Council of Churches.

(C) For Information:

Our financial results for the year to September 30, 2014 are included in our budget schedule at Appendix A for the Canadian Council of Churches.

The projected actual for 2014 is included in the Project Ploughshares budget schedules at Appendix B.

(D) Conclusion:

The feedback from our members is that most of our Churches are under significant and increasing financial pressures. This feedback is what led us to the action proposed above in the %Action+category. We thank-you for sharing your time, talent and treasure. We remain full of hope that with your guidance, generosity and support we will continue to make progress on the Triennium Priorities that were established by our Governing Board for 2012 to 2015.