Jubilee 2025 - Turn Debt into Hope

More than 3.3 billion people live in countries that are spending more on debt payments than on health or education, standing in the way of sustainable development. In many countries, debt repayments far outweigh spending on climate action and addressing the impacts of the climate crisis. For heavily indebted countries, public debt has grown so large that repayment is impossible, burdening future generations.

Meanwhile, wealthy countries, including Canada, and corporations exploit resources from heavily indebted countries and from Indigenous communities causing human rights violations and severe ecological harm. This creates an "ecological debt" owed to those countries and to Indigenous peoples. This can change. Public, private and multilateral creditors must cancel or reduce debts, and political leaders must support a multilateral framework for debt resolution. This would be a transformative shift for billions of people, moving us from a model focused on profit and enriching creditors to one that prioritizes a just society, centering people and the planet.

We, the undersigned, together with people all over the world, call on public, private and multilateral creditors, along with political leaders, to:

1. Stop the debt crisis now by cancelling and remedying unjust and unsustainable debts without economic policy conditions.
2. Prevent debt crises from happening again by addressing their root causes, reforming the global financial system to prioritize people and planet.
3. Establish a permanent, transparent, binding and comprehensive debt framework within the United Nations.

Please Note: *If you have already signed the online Jubilee 2025 – Turn Debt Into Hope petition, THANK YOU! Please do* ***not*** *sign this version. Once completed, please mail to KAIROS Canada, 80 Hayden Street, Suite 400, Toronto, ON M4Y 3G2 or email to connect@kairoscanada.org.*

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Jubilee 2025 - Turn Debt into Hope

Jubilé de 2025 - Transformer la dette en espoir

Jubileo 2025 - Transformar la deuda en esperanza

Sign the online petition!

Signez la pétition en ligne !

Firme la petición en línea